

# Campaign Messenger

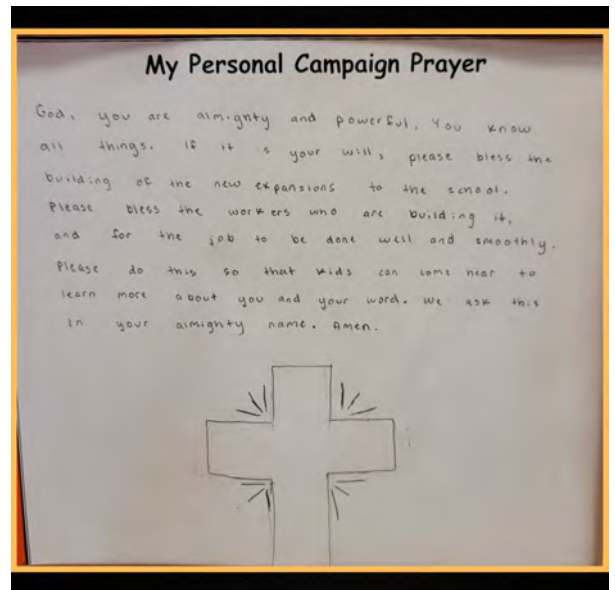
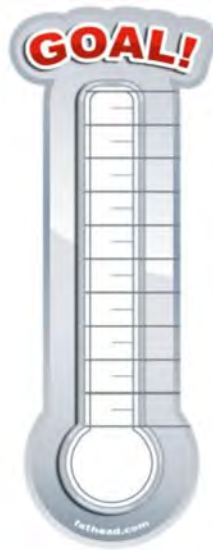
The Shepherd's Grace Campaign

Issue 5 March 31, 2024

## STAY TUNED FOR DONATION UPDATES!

The Shepherd's Grace Campaign is REALLY taking off!! Thank you to those of you who have donated/pledged to date! Next week's newsletter will include a progress thermometer to track our donations/pledges and keep the excitement going!

PRAISE GOD! Thank you all for your ongoing prayers, volunteerism, and financial support!



## Volunteer News

### YOUTH & CHILDREN'S TEAM

#### Update:

Our children have raised almost \$400 already for the campaign in the first week!

We are so proud of their cheerful hearts! Please continue to support your children to give what they can over the remaining week of the children's giving.

There are some exciting events coming up in a couple of weeks, one of those is Grace Night.

We're extending a special invitation to all for our upcoming Shepherd's Grace Night to be held April 20th at 5:00pm and 6:30pm.



RSVP requested:

<https://goodshep.ccbchurch.com/goto/forms/269/responses/new>

**RSVP USING THIS QR CODE!**



### GIFT GATHERING TEAM

#### Update:

The Team has hit the ground running! They have begun to connect with GS school and church members! This is a lot of time and energy—please keep our volunteers and their families in your prayers! Please also keep the individuals that they are speaking with in your prayers as they deliberate their financial support for our capital campaign!

# Frequently Asked Questions

## IRAs, stocks, and more!

**Question: Can I utilize my Required Minimum Distribution from my IRA (Individual Retirement Account), to make a donation to the campaign?**

Answer: YES, and by doing so you also avoid paying income tax on that otherwise fully taxable distribution if you are over age 70 1/2.

**Questions: I have stocks/mutual funds in my individual brokerage account that have had a lot of growth over the last several years. Is there a way to use those gains to donate?**

Answer: YES! By doing a stock/fund transfer directly from your account into the Good Shepherd Brokerage account, you simply transfer the ownership, which avoids you having to pay taxes on those gains, while also allowing you to take the full amount as a tax deduction if you itemize.

## Loans, operating costs, and financing this expansion

**Question: If we did secure a loan to pay for some of the expansion cost, how would the loan be paid off?**

Leaders have explored numerous options to ensure we cover our bases for if we need to cross that bridge. It's important to know that at this point we are merely making plans, nothing is set in stone.

We would pay off the mortgage using a portion of regular offerings to pay off the principal via regular installments. In addition, we could explore a slight increase in tuition costs.

For example, if we took out an additional loan for \$1.2 million, it would equal approximately \$7500 a month.

This could be achieved by having our 300 church families increase offerings by \$10/month to equal \$3000. In addition, with an enrollment of 160 students, we could have an offset of \$30/student/month, equaling \$4800. Combined, we could have a total of \$7800/month to meet the monthly loan payment requirements.

**Question: An expanded facility will definitely increase our operating costs, including probably a full-time janitor/maintenance person. Where would funds come from to pay the overall increased operating costs?**

Good Shepherd currently has a hired night time cleaning company. There would be additional operating costs with an expanded facility, however, we are also praying for increased school enrollment, increased donations/offerings, and prospective new revenue streams with the expansion allowing for outside events to be held.

## Prioritization of expansion

**Is the build order priority for the capital campaign set if we don't raise the whole \$7 million and are not able to complete everything? If not, at what point will it be decided and by who?**

Yes and No. Ultimately the Leadership team will need to discuss what gets built and in what order. However, there are a few priority items that must get addressed first for reasons explained below:

- The new narthex/storm shelter area has to be completed first due to code constraints.
- The gymnasium would have to follow due to spatial and construction concerns.

AFTER the new narthex/storm shelter area and gymnasium, the Leadership team will have final say in what gets built in addition and in what order. We are certain that these decisions will be informed decisions, in other words, they will take into consideration input/recommendations from GS church and school members.

***THANK YOU*** for taking the time to submit thoughtful, insightful, and critical questions to better equip you during your deliberations on how you will continue to support the campaign efforts!

*Information gathering is critical and as leaders we do not take this lightly. We want to ensure you have all the information you need to make informed decisions.*

# Frequently Asked Questions

## Payment Plans

If I choose a payment plan, how are payments collected over the course of the next 3 years and when do payments start?

All payments plans:

- ⇒ Will begin June 30, 2024,
- ⇒ Have a recommended 10% of your pledge to be paid at the time of submitting your pledge card,
- ⇒ Allocations can be monthly, quarterly, semi-annually, or annually, and
- ⇒ Payments due on the 30th of the month of your chosen payment plan schedule.

**Campaign Gift Commitment**  
I/We wish to support our Capital Campaign with a gift commitment as follows:

Name(s) \_\_\_\_\_  
Address \_\_\_\_\_  
Phone(s) \_\_\_\_\_  
Email \_\_\_\_\_

Total Gift \$ \_\_\_\_\_

Payment Schedule:  Monthly  Quarterly  Semi-Annually  Annually

Payment Method:  Other  Cash/Check  Electronic Funds Transfer/Credit Card

Special Instructions: \_\_\_\_\_

Does your company match gifts?  No  Yes

Signature \_\_\_\_\_

Company Name/Address \_\_\_\_\_  
Date \_\_\_\_\_

| Gift        | Initial Gift | Monthly  | Per Day  |
|-------------|--------------|----------|----------|
| \$1,200,000 | \$100,000    | \$24,000 | \$821.92 |
| 500,000     | 50,000       | 12,500   | 416.67   |
| 250,000     | 25,000       | 6,250    | 208.33   |
| 100,000     | 10,000       | 2,500    | 83.33    |
| 50,000      | 5,000        | 1,250    | 41.67    |
| 25,000      | 2,500        | 625      | 20.83    |
| 10,000      | 1,000        | 250      | 8.33     |
| 5,000       | 500          | 125      | 4.17     |
| 1,000       | 100          | 25       | 0.83     |

\*These figures are approximate and provided for illustrative purposes only. All gifts are payable over three years with fullment payments starting the month after the active campaign ends. Pledges are voluntary and not legally binding. An electronic payment and credit card authorization form to confidentially complete and mail will be sent with a letter acknowledging your gift. Thank you for your support.

## Payment Plan Scenarios

|                      |  |
|----------------------|--|
| <b>Monthly</b>       | <p>A pledge of \$20,000 with monthly payments<br/>Initial 10% paid at time of pledge = \$2000<br/>Remaining balance: \$18,000</p> <p>Monthly payments of \$500 would start June 30, 2024 and be due on the 30th of each month for 36 months.</p>   |
| <b>Quarterly</b>     | <p>A pledge of \$20,000 with quarterly payments<br/>Initial 10% paid at time of pledge = \$2000<br/>Remaining balance: \$18,000</p> <p>Nine quarterly payments of \$2,000 over the course of 36 months would be due on the 30th of June, September, December, and March.</p>   |
| <b>Semi-Annually</b> | <p>A pledge of \$20,000 with semi-annual payments<br/>Initial 10% paid at time of pledge = \$2000<br/>Remaining balance: \$18,000</p> <p>1st Pledge installment of \$3000 due June 30, 2024<br/>2nd Pledge installment of \$3000 due December 30, 2024<br/>3rd Pledge installment of \$3000 due June 30, 2025<br/>4th Pledge installment of \$3000 due December 30, 2025<br/>5th Pledge installment of \$3000 due June 30, 2026<br/>6th Pledge installment of \$3000 due December 30, 2026</p> |
| <b>Annually</b>      | <p>A pledge of \$20,000 with annual payments<br/>Initial 10% paid at time of pledge = \$2000<br/>Remaining balance: \$18,000</p> <p>First installment of \$6,000 would be due June 30, 2024<br/>Second installment of \$6,000 would be due June 30, 2025<br/>Third installment of \$6,000 would be due June 30, 2026</p>   |

# REMINDERS!

**POSE YOUR QUESTIONS** to the Campaign Cabinet Leadership

Did you read the FAQ section? Do you have another question? Do you have follow-up questions?



Please send to:

**Angie Koch:** dr.angelica.koch@gmail.com or text: 507-319-4551

**Angie Koob:** drop by the welcome desk to speak with her directly or leave a written note.

*We will be compiling questions on a weekly basis.*

